

THE GUIDE TO FINANCIAL AID AT ST. LAWRENCE SEMINARY HIGH SCHOOL

A resource for parents on how to financially afford sending their son to St. Lawrence Seminary High School





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ABOUT ST. LAWRENCE SEMINARY HIGH SCHOOL

St. Lawrence Seminary was founded over 150 years ago by two Swiss diocesan priests, Fr. Francis Haas and Fr. Bonaventure Frey. Today, St. Lawrence Seminary High School has expanded from a small institution with only a few students to a thriving school with over 200 students. Boys from across the country and around the world come to be a part of the strong, proud tradition of St. Lawrence Seminary. Together, they form a group of individuals who have chosen to discern God's calling in their lives, whether as priests, religious, or lay persons in the Catholic Church.



St. Lawrence Seminary High School understands that parents have both questions and concerns when it comes to being able to afford sending a son to a boarding school for high school. That's why the Admissions and Business Office at St. Lawrence put together this resource. This guide will help parents understand and consider the ways in which to finance their son's educational experience at St. Lawrence Seminary High School.

UNDERSTANDING THE COST OF A TRADITIONAL BOARDING SCHOOL

Boarding school is an important investment in your child's future. The average annual boarding school tuition is about \$38k. However, it's important to note that every school is different. Some are able to charge as low as \$10,000 while others can accumulate to \$60,000.

Each school is unique: Some include room and board and others don't, so it's important to check and make sure what exactly is included in each financial package.

Other important factors to consider when researching boarding school pricing includes textbooks, personal expenses, travel, and other fees that are most likely not included in your annual tuition payment.



WHAT TYPES OF FINANCIAL AID ARE THERE?

If you're considering sending your child to St. Lawrence Seminary High School, you should consider the kinds of financial aid available.

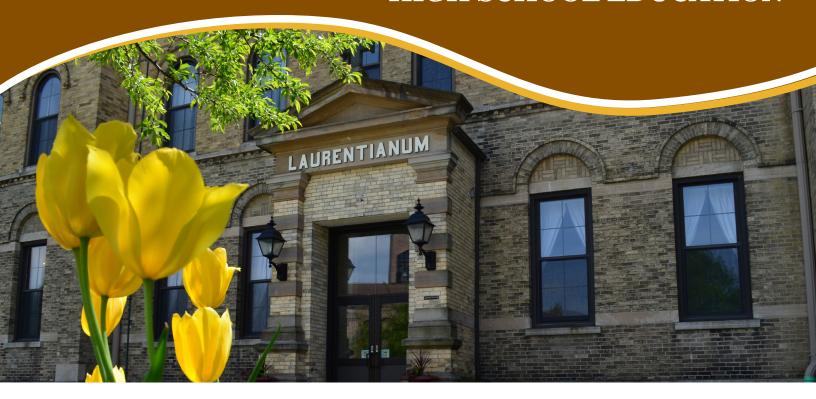
Need-Based Financial Aid

This grant-based financial aid does not require repayment. The money provided to students for need-based financial aid is sourced from the budget of the school, and the family of the applicant is asked to provide information that explains their need for aid.

Tuition Payment Programs

Many lending agencies offer tuition payment programs that are able to help families afford the expenses of boarding school. These programs make it easier for families and individuals to manage tuition costs over the course of an academic year by dividing tuition bills in a more manageable way. The installments generally tend to be interest free, however, every school varies and some may require enrollment fees, so it's important to check with every financial aid office.

THE INVESTMENT OF A ST. LAWRENCE SEMINARY HIGH SCHOOL EDUCATION



Here at St. Lawrence Seminary, we strive to keep the cost of our education as manageable as possible for the families we serve.

We currently offer two types of financial aid. Need-based financial aid is available to domestic students only and tuition payment plans are available to all students, international and domestic. The actual cost of room and board and educating a St. Lawrence Seminary High School Student for a year is approximately \$36,000. However, the generosity of our benefactors allows us to keep the charge for tuition, room and board at \$13,700 per year*. This number is highly competitive with other boarding schools as well as non-boarding private and Catholic high schools.

Average Cost Breakdown for an Academic Year at a Private High School

- Tuition at a Private High School (day school): \$8,000-\$15,000
- Food (afterschool snacks, extra groceries): \$1,810
- Clothing: \$700
- Housing (wash, hair cuts, allowance, cash for misc.): \$2,660
- Transportation (before they can drive): \$1,210
- Sports fees and gear, music lessons, instrumental rental, shoes, books, special events, field trips, other outside interests): \$960

ST. LAWRENCE SEMINARY HIGH SCHOOL:

THE FINANCIAL AID PROCESS

St. Lawrence Seminary High School is guided by the long standing practice of accepting students first based on merit, not by financial status. Financial aid is available to all U.S. families who demonstrate a financial need, and the amount of aid provided is based on validated need.

Once a prospective student is accepted to St. Lawrence Seminary High School, each domestic family receives a financial aid packet. The application, which can be completed online or on paper, is sent directly to an outside, independent firm. This firm reviews both the completed application and any supporting, required information.



Timeline

Aside from mailing time, it typically takes six to eight weeks from the time the firm receives the student application and supporting documents to when the St. Lawrence Seminary Business Office awards financial aid. The results from the independent firm are reviewed by the Business Office, which determines the amount of financial aid a family will receive. Once this step is finished, the SLS business office will contact the family with a financial aid determination.

Note: Here at St. Lawrence Seminary High School, we retain control of our own financial aid. While we receive help from an outside firm, St. Lawrence Seminary is the ultimate decision maker when it comes to financial aid packages.

Get in Touch with Us

The Business Office kindly requests that all financial aid applications be completed as soon as possible upon your son's acceptance to St. Lawrence Seminary.

Any questions regarding the financial aid process should be directed to the St. Lawrence Seminary Business Office at: 920-753-7500 ext 7300.

Note: St. Lawrence Seminary High School works with families throughout the year on an as-needed basis (parent's job terminated, parent goes on disability, etc.).

PAYMENT PLANS

There are various payment plans available. International families can decide to make one or two payments. Domestic families can spread payments over one, two, four or ten installments. Payments can be made in cash, check, credit or debit card and money orders.

St. Lawrence also partners with <u>Smart Tuition</u> for the processing and collection of our families' tuition and fees. St. Lawrence and Smart Tuition work together to provide payment plans, access to online account balances, make payments, payment history, and reminders. **There are no interest charges on payment plans.**

A FACULTY'S PERSPECTIVE







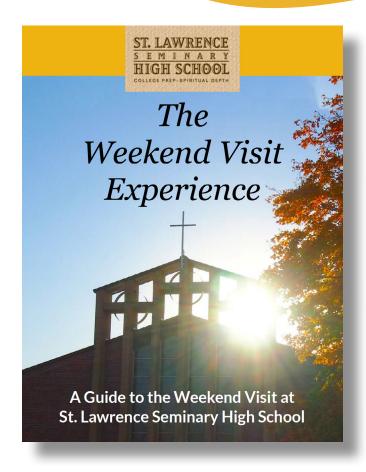
How Do My Son and I Get Started on This Journey?

St. Lawrence Seminary's admission process starts with an initial inquiry and assessment of each family. It begins with a conversation via phone or email meant to answer questions regarding the school, listen to the family's goals in choosing a high school, and learn about the prospective student.

After the initial communication with the family, St. Lawrence plans a home visit to meet the family in person prior to the Weekend Visit. An Admissions Coordinator goes to the home at a time that is convenient for the family to begin building a partnership with both the parents and the prospective student.

SCHEDULE A PHONE CALL

THE WEEKEND VISIT



The Weekend Visit is the next pivotal event in the discernment process regarding St. Lawrence Seminary High School.

The Weekend Visit allows an interested student and his parent(s) to experience St. Lawrence first hand and to get a sense of daily life there. It's also an opportunity for St. Lawrence to see how the young man interacts with others and fits into his surroundings.

St. Lawrence expects that all candidates seriously interested in enrolling at St. Lawrence attend a Weekend Visit.

(Note: Exceptions are sometimes made for families that live a significant distance away from the school.)

View a list of upcoming Weekend Visit dates and request more info.

www.VisitStLawrence.com

CONTACT US

We hope this guide has been a helpful tool in exploring our financial aid options, in addition to answering any financial based questions you may have. Here at St. Lawrence, we are proud of our tradition of academic excellence and spiritual direction, and faculty and administration members are dedicated to providing each student with the opportunity to succeed. We welcome your questions and feedback! To further assist you and your son with his high school decision process, please contact admissions@stlawrence.edu.



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